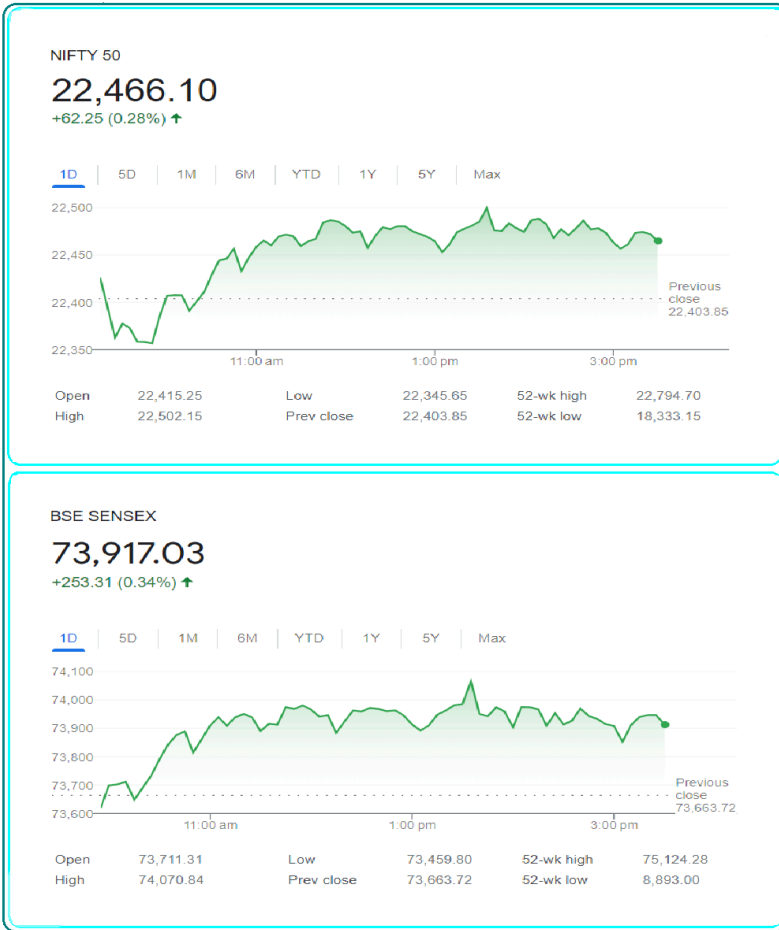


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22466.10	22403.85	0.28%
S&P BSE SENSEX	73917.03	73663.72	0.34%
NIFTY MID100	51604.90	51153.30	0.88%
NIFTY SML100	16870.80	16596.40	1.65%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48115.65	47977.05	0.29%

Market Wrap Up

- The domestic equity benchmarks ended with modest gains, rising for the second day in a row. The Nifty settled above the 22,450 mark after hitting the day's low of 22,345.65 in morning trade.
- The S&P BSE Sensex gained 253.31 points or 0.34% to 73,917.03. The Nifty 50 index added 62.25 points or 0.28% to 22,466.10.
- The S&P BSE Mid-Cap index added 1.18% and the S&P BSE Small-Cap index rose 1.39%.
- Among the sectoral indices, the Nifty Consumer Durables index (up 2.78%), the Nifty Auto index (up 1.74%) and the Nifty Realty index (up 1.67%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.85%), the Nifty Healthcare index (down 0.13%) and the Nifty Pharma index (down 0.08%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **430** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **RELIANCE, SBIN, ITC**.
- **Short** position build up for the **May** series has been witnessed in **INFY, ADANI PORTS**.
- **Unwinding** position for the **May** series has been witnessed in **LT, BHARTIARTL, ICICIBANK, HDFCBANK, BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	23285.65	22886.85	1.74%
NIFTY FMCG	55064.70	54997.00	0.12%
NIFTY IT	33381.85	33668.45	-0.85%
NIFTY METAL	9557.95	9405.40	1.62%
NIFTY PHARMA	18981.60	18996.15	-0.08%
NIFTY REALTY	997.10	980.75	1.67%
BSE CG	66292.53	65777.05	0.78%
BSE CD	54804.06	53515.13	2.41%
BSE Oil & GAS	28783.21	28443.71	1.19%
BSE POWER	7552.98	7499.68	0.71%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38787.38	38920.26	-0.34%
HANG SENG	19553.61	19376.53	0.91%
STRAITS TIMES	3313.48	3304.99	0.26%
SHANGHAI	3154.03	3122.40	1.01%
KOSPI	2724.62	2753.00	-1.03%
JAKARTA	7317.24	7246.70	0.97%
TAIWAN	21258.47	21304.26	-0.21%
KLSE COMPOSITE	1616.62	1611.11	0.34%
ALL ORDINARIES	8082.30	8150.10	-0.83%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	112104.57	117014.24
NSE F&O	15727172.48	52513495.22

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1616.79
NET SELL	-

(Source: [NSE](#))

Corporate News

- Mahindra & Mahindra** posted standalone net profit jumped 31.58% to Rs 2,038.21 crore on 11.24% increase in revenue from operations to Rs 25,108.97 crore in Q4 FY24 over Q4 FY23. The company has declared a dividend of Rs 21.10 per equity share.
- GAIL (India)** reported a consolidated net profit of Rs 2,468.71 crore in Q4 FY24, steeply higher than Rs 634.18 crore posted in same quarter last year. Revenue from operations fell 1.3% year on year (YoY) to Rs 32,833.24 crore in the quarter ended 31 March 2024.
- Zydus Lifesciences** reported consolidated net profit of Rs 1,182 crore for the March quarter, four times higher than the year-ago period. The company reported a net profit of Rs 296 crore in the same period a year ago. Revenue came in at Rs 5,533 crore, 10% higher from the previous year. The board declared a final dividend of Rs 3 per equity share.
- Biocon** reported 56.74% decline in consolidated net profit to Rs 135.5 crore in Q4 FY24 as compared with Rs 313.2 crore posted in Q4 FY23. Revenue from operations rose 3.79% year on year (YoY) to Rs 3,917.1 crore in the quarter ended 31 March 2024. The board recommended a dividend of Rs 0.50 per share for the financial year 2023-24.
- Info Edge (India)** reported 17.88% increase in standalone net profit to Rs 210.94 crore in Q4 FY24 as compared with Rs 178.93 crore recorded in Q4 FY23. Revenue from operations rose 7.86% to Rs 608.29 crore during the quarter as compared with Rs 563.95 crore posted in corresponding quarter last year. The board declared a final dividend of Rs 12 per share.
- Bandhan Bank** reported a net profit of Rs 55 crore compared to Rs 810 crore last year. This was largely due to high loan write offs of Rs 3,852 crore done by the bank in the quarter. NII of the lender stood at Rs 2,866 crore compared to Rs 2,472 crore last year, growing by 16%.
- Indian Hume Pipe** posted consolidated net profit surged to Rs 43.66 crore in Q4 FY24 as compared with Rs 16.01 crore posted in Q4 FY23. Revenue from operations fell 11% to Rs 404.28 crore in Q4 FY24 as compared with Rs 454.20 crore in Q4 FY23. The company's board has

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	2514.60	2371.75	6.02%
JSWSTEEL	907.45	886.40	2.37%
GRASIM	2423.65	2372.60	2.15%
ULTRACEMCO	9890.35	9709.10	1.87%
BPCL	628.30	618.75	1.54%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TCS	3834.10	3900.95	-1.71%
CIPLA	1399.05	1421.10	-1.55%
SBILIFE	1434.20	1452.20	-1.24%
HCLTECH	1333.20	1348.15	-1.11%
BAJAJ_AUTO	8780.70	8871.85	-1.03%

(Source: [Moneycontrol](#))

- **Alembic Pharmaceuticals** is gearing up for a busy launch schedule in FY25 in the US market.
- **Indoco Remedies** said that the United States Food and Drug Administration (US FDA) successfully completed inspection of its API Kilo Lab manufacturing facility at Rabale, Navi Mumbai and Indoco Analytical Solutions (IAS) division.
- **Serum Institute of India** acquired a 20% stake in US-headquartered IntegriMedical for advancing needle-free injection system technology.
- **Garden Reach Shipbuilders & Engineers** announced the receipt of notification of award for Procurement one unit of Trailing Suction Hopper Dredger from the Government of the People's Republic of Bangladesh.

declared a dividend of Rs 1.50 per equity share.

- **Larsen & Toubro** said its buildings and factories business vertical has bagged multiple orders. The company has bagged a project from the Institute of Neurosciences Kolkata, for constructing a medical college and hospital campus in Kolkata on a design and build mode.
- **TVS Motor Company** has launched 'A Blaze of Black' Dark edition of its popular motorcycle TVS Apache 160 RTR. The new range of TVS Apache RTR 160 series will be available for Rs 1,09,990 while TVS Apache RTR 160 4 Valve at Rs 1,19,990 (ex-showroom Tamil Nadu) pan India.
- **Adani Energy Solutions Ltd** has completed the acquisition of Essar Transco Ltd for an enterprise value of Rs1,900 crore after securing necessary approvals.
- **Mahindra Group** has announced a massive investment plan of Rs 37,000 crore over the next three years. This ambitious plan includes the launch of nine internal combustion engine (ICE) SUVs, seven battery electric vehicles (BEVs), and seven light commercial vehicles.
- **Dixon Technologies (India)** said that it has entered into Memorandum of Association (MoU) with Acerpure Indian CE for manufacturing of range of consumer appliance products.
- **BEML Ltd** has secured an order worth Rs 250 crore from Northern Coal Fields Limited (NCL) for the supply of 28 units of BH100 rear dump trucks,
- **Vikram Solar** has bagged a 397.7 MWp solar module supply order for **NTPC's** Khavda project in Gujarat. Vikram Solar has secured a 397.7 MWp module supply order from NTPC Renewable Energy Ltd, a company statement said, adding that the modules will power a significant portion of the 1,255 MW Khavda Solar Project in Gujarat.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's retail sales rose by 2.3% year-on-year in April 2024, moderating from a 3.1% growth in the prior period. On a monthly basis, retail trade was almost flat, edging up by 0.03%.
- China's industrial production expanded by 6.7% year-on-year in April 2024, faster than a 4.5% gain in the prior month. Monthly, the industrial output rose by 0.97%.
- China's fixed-asset investment expanded by 4.2% yoy from January to April 2024, easing from a 4.5% growth in the prior period. In the meantime, investment in real estate contracted by an annual 9.8% during the first four months of the year, compared with a decrease of 9.5% in the previous period.
- China's new home prices declined by 3.1% year-on-year in April 2024, steeper than a 2.2% fall in the previous month. Monthly, new home prices fell by 0.6% in April, deteriorating from a 0.3% fall in the previous two months.
- China's unemployment rate dropped to 5.0% in April 2024, compared to the previous month's 5.2%.
- U.S. initial jobless claims fell to 222,000 in the week ended May 11th, a decrease of 10,000 from the previous week's revised level of 232,000. Continuing claims climbed by 13,000 to 1.794 million in the week ended May 4th.
- U.S. housing starts surged by 5.7% to an annual rate of 1.360 million in April after plunging by 16.8% to a revised rate of 1.287 million in March. Building permits slumped by 3.0% to an annual rate of 1.440 million in April after plunging by 5.0% to a revised rate of 1.485 million in March.
- U.S. industrial production came in unchanged in April after inching up by a downwardly revised 0.1% in March. Manufacturing output fell by 0.3% in April after rising by 0.2% in March.
- U.S. import prices shot up by 0.9% in April after climbing by an upwardly revised 0.6% in March. Export prices climbed by 0.5% in April after inching up by a downwardly revised 0.1% in March.
- Eurozone annual inflation rate was confirmed at 2.4% in April of 2024, the same as in March. A year earlier, inflation rate was much higher at 7%. Core rate fell for a 9th straight month to 2.7%, the lowest level since February 2022. Compared to the previous month, the CPI rose 0.6%, after a 0.8% increase in March.
- France's unemployment rate stood at 7.5% in the first quarter of 2024, unchanged from the past two-quarter periods. The number of unemployed persons rose by 6 thousand from the prior quarter to 2.3 million, with the unemployment rate for people aged 25 to 49 falling 0.2 percentage points to 6.8%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 79.12/bbl (IST 17:00).
- INR strengthened to Rs. 83.33 from Rs. 83.50 against each US\$ resulting in daily change of 0.20%.
- Retail sales in April 2024 showed a growth of 4% as compared to the sales levels in April 2023.
- India's economy is forecast to expand by 6.9% in 2024 and 6.6% in 2025,29 - according to UN Department of Economic and Social Affairs.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 18/05/2024

Anupam Rasayan India Limited	Financial Results/Dividend
Data Patterns (India) Limited	Financial Results/Dividend
Dodla Dairy Limited	Financial Results
Gujarat Industries Power Company Limited	Financial Results/Dividend
IFGL Refractories Limited	Financial Results/Dividend
Jain Irrigation Systems Limited	Financial Results
JHS Svendgaard Laboratories Limited	Financial Results
Jyoti CNC Automation Limited	Financial Results
Krsnaa Diagnostics Limited	Financial Results/Dividend
Madhucon Projects Limited	Financial Results
Manaksia Aluminium Company Limited	Financial Results/Dividend
Parag Milk Foods Limited	Financial Results/Dividend
Patel Engineering Limited	Financial Results
PPAP Automotive Limited	Financial Results/Dividend
Precision Wires India Limited	Financial Results/Dividend
Shree Rama Multi-Tech Limited	Financial Results
Sirca Paints India Limited	Financial Results/Dividend
The South Indian Bank Limited	Buyback
Tide Water Oil Company (India) Limited	Financial Results/Dividend
Trident Limited	Financial Results/Dividend/Fund Raising
Ujjivan Small Finance Bank Limited	Financial Results/Dividend

Board Meetings as on 19/05/2024

Jupiter Wagons Limited	Fund Raising
Rainbow Childrens Medicare Limited	Financial Results/Dividend

Board Meetings as on 20/05/2024

Bharat Electronics Limited	Financial Results/Dividend
Oil & Natural Gas Corporation Limited	Financial Results/Dividend
Oil India Limited	Financial Results/Bonus/Dividend
City Union Bank Limited	Financial Results/Dividend
Honda India Power Products Limited	Financial Results/Dividend
Indian Railway Finance Corporation Limited	Financial Results/Dividend
Deepak Nitrite Limited	Financial Results/Dividend
PTC India Financial Services Limited	Financial Results
Redtape Limited	Financial Results
Alphageo (India) Limited	Financial Results/Dividend
Apollo Micro Systems Limited	Financial Results/Dividend
BSL Limited	Financial Results/Dividend
Camlin Fine Sciences Limited	Financial Results
Ginni Filaments Limited	Financial Results
Jagsonpal Pharmaceuticals Limited	Financial Results/Dividend
Kitex Garments Limited	Financial Results/Dividend
KRBL Limited	Financial Results/Dividend
Nesco Limited	Financial Results/Dividend
Power Mech Projects Limited	Financial Results/Dividend
Prataap Snacks Limited	Financial Results/Dividend
Rolex Rings Limited	Financial Results
S.J.S. Enterprises Limited	Financial Results/Dividend
Sadbhav Infrastructure Project Limited	Financial Results
Shankara Building Products Limited	Financial Results/Dividend
Steel Authority of India Limited	Financial Results/Dividend
Thangamayil Jewellery Limited	Financial Results/Dividend
The India Cements Limited	Financial Results
Tracxn Technologies Limited	Financial Results
Triveni Engineering & Industries Limited	Financial Results/Dividend
Vivimed Labs Limited	Financial Results
VRL Logistics Limited	Financial Results
Wheels India Limited	Financial Results/Dividend
Whirlpool of India Limited	Financial Results/Dividend

Board Meetings as on 21/05/2024

Bharat Heavy Electricals Limited	Financial Results/Dividend
Arvind Fashions Limited	Financial Results/Dividend
NMDC Limited	Financial Results/Dividend
PI Industries Limited	Financial Results/Dividend
Action Construction Equipment Limited	Financial Results/Dividend
Aether Industries Limited	Financial Results
Azad Engineering Limited	Financial Results
Dollar Industries Limited	Financial Results/Dividend
Eris Lifesciences Limited	Financial Results/Fund Raising
Fiem Industries Limited	Financial Results/Dividend
Galaxy Surfactants Limited	Financial Results/Dividend
GE T&D India Limited	Financial Results/Dividend
GPT Healthcare Limited	Financial Results/Dividend
Greenply Industries Limited	Financial Results/Dividend
Gujarat State Fertilizers & Chemicals Limited	Financial Results
Gulf Oil Lubricants India Limited	Financial Results/Dividend
Gulshan Polyols Limited	Financial Results/Dividend
Hindustan Foods Limited	Financial Results
Hitachi Energy India Limited	Financial Results/Dividend
Ircon International Limited	Financial Results/Dividend
IRM Energy Limited	Financial Results/Dividend
Lyka Labs Limited	Financial Results
Maharashtra Seamless Limited	Financial Results/Dividend
Mangalam Drugs And Organics Limited	Financial Results
Manugraph India Limited	Financial Results
Mayur Uniquoters Ltd	Financial Results/Dividend
Metropolis Healthcare Limited	Financial Results
NMDC Steel Limited	Financial Results
NRB Industrial Bearings Limited	Financial Results
Praxis Home Retail Limited	Financial Results
Ramco Systems Limited	Financial Results
Rategain Travel Technologies Limited	Financial Results
Religare Enterprises Limited	Financial Results
Ruchi Infrastructure Limited	Financial Results
S. P. Apparels Limited	Financial Results
Sadbhav Engineering Limited	Financial Results
Sakar Healthcare Limited	Financial Results
Sheela Foam Limited	Financial Results
Sinclairs Hotels Limited	Financial Results/Dividend

SIS LIMITED	Stock Split
Standard Industries Limited	Financial Results/Dividend
Sundaram Finance Holdings Limited	Financial Results/Dividend
Tilaknagar Industries Limited	Financial Results/Dividend
VA Tech Wabag Limited	Financial Results
Vascon Engineers Limited	Financial Results
Welspun Enterprises Limited	Financial Results/Dividend

(Source: NSE)

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